



*New Wave Gold Exploration*

[www.nirekresources.com](http://www.nirekresources.com)

# Shareholders General Reference Information

Quarter 2, 2008

## Cautionary Statement

The information herein was prepared as an outline only of the company's present and possible future business activities. As such it does not include the details which should be relied on to evaluate an investment in the company. Under no circumstances should it be construed to be an offering or an advertisement for securities. No Securities Commission or similar authority in any country has reviewed this information. The information contains forward-looking statements which includes words such as "plans", "estimates", "potential" and similar expressions. All statements should be considered in the context that there are known and unknown risks, uncertainties and other factors which could cause the Company's actual results or performance to differ materially from those expressed or implied in the statements.

## Nirek Resources Mission

Nirek Resources' objective is to acquire properties that have

- exploration advanced beyond the *discovery* stage
- geological records indicating that with additional exploration the resources could be validated and a NI 43-101\* prepared
- an existing or access to an infrastructure of power, transportation, equipment, plus an experienced work force.

With the rising price of gold, Nirek management's research suggest that properties that previously had marginal pay-back potential could now be viable producers.

\* *a National Instrument 43-101 is an internationally accepted report by a Qualified Person providing assessments of the tonnage and valuation of a property's deposit*

Operational steps:

- geologists examine existing data to assess what work is required to confirm a property's potential reserves
- after acquisition of the property, carry out exploration in phases as results justify
- at the completion of a Production Feasibility Plan, most likely to seek a joint venture with a mid to large company.



*Core samples ready for shipping at Sarah Lake*



## Exploration Properties in Development

- the Northern Ontario area of Timmins/Kirkland Lake has been home to 17 major mines producing over 200 million ounces of gold
- although a relatively small area of what is known as the the Abitibi Green Belt, it has proven to be abundant with contiguous gold mineralization
- Nirek has three properties in the Kirkland Lake area which have had current exploration work and assessments
- in 2008 Nirek acquired an interest in a Northeastern Quebec property which has the potential for multiple recoverable minerals with multi-million ore tonnage.



## Eby-Otto Fault Zone

*Located 13 kilometers southwest from Kirkland Lake*

- option to earn 100% of 9 claims 8 kilometres southwest of Cyprus Zone (*estimated 300,000 ounces gold*)
- major zone of mineralization estimated at 200 metres wide by over 1.6 kilometre long
- historical assay data from seven diamond drilling holes showed the most significant values were at 4 oz.gold/ton and one at 8 oz. gold/ton
- subsequent exploration has shown lower gold content though there were small pockets (.45 metres) with values up to 1851 ppb gold (*Sharpley Report, 1997*)
- the silica rich, pyrite bearing zone is similar geology to major gold producing properties in the Kirkland Lake area.



*Recent clearing to bedrock plus historic drill hole*

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### *Geologists Recommend*

Phase One would be to extend geological surveying along entire fault zone with a geo-physical (VLF/very low frequency) readings program along with geo-chemical sampling using mobile mineral ion (MMI) measurements to pinpoint precious metals and base metals targets for stripping, sampling, and diamond drilling. (*Fenton Scott, February, 2008*)



## Kirana Mine

*Located slightly north and west of Kirkland Lake*

- 50% ownership of eight contiguous claims close to major producers
- geological work has been primarily on the initial vein, the #1 shaft which is recorded as 2 to 3 metres wide and projected to a depth of more than 213 metres
- the #1 shaft was diamond-drilled to 110 metres depth; 4 other shafts were sunk to less depth and 5 other veins identified on a property map
- historic reports on the #1 shaft indicated narrow bands with gold values from 33 to 248 grams/ton and local areas of between 25 to 30 grams gold/ton
- the #1 shaft has a historic mineable estimate of 40,000 to 50,000 tons to its present depth of 110 metres *(using an average 1/2 oz. gold/ton provides an estimate of up to 25,000 ounces gold for the shaft)*
- to establish a reserve figure for the #1 shaft that is 43-101 compliant will require drilling per a detailed plan.



*Entrance to the #1 Shaft*

### *Geologists Recommend*

The Phase One plan will channel sample all ten known veins in order to select drill sites for a shallow, closely spaced drilling program. Phase Two drilling in stages would enable a *ton per vertical foot* calculation. The program would a) assess the length and grade of any ore shoots along the ten vein structures b) locate additional veins and c) select the ore shoots for deeper drill targets. Results will determine its potential as a near term-low cost producer.

*(Phil Brown, November 2007  
Fenton Scott, January 2008)*



## Gosselin Veins

*Located halfway between Sudbury & Timmins*

- acquired 100% of 7 contiguous claims in Shining Tree area
- initial gold bearing quartz vein, known as Gosselin, has been subject to sampling, surveys and drilling
- Gosselin has an estimated strike length of 2 kilometres with widths varying from 1.8 up to 2 metres wide
- Gosselin has historic assay of .55 ounces gold/tonne; there are several large mineral lenses which suggest the potential of higher gold values within
- recent work and assays indicate the vein system is infused with gold
  - a) *blast pits in 2006 in the southernmost part of Gosselin showed up to 3.69 grams gold/tonne*
  - b) *95% of 21 channel samples in the western part of vein in November, 2007 showed gold with the two highest assayed at 19.4 and 16.2 grams/tonne.*



*Phase One cutting channel samples in October, 2007*

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### *Geologists Recommend*

Further excavation and channel sampling is planned. Geology team will assess feasibility of a diamond-drilling program. With positive results, Nirek would plan to extend exploration to other property areas which a previous consulting firm (*NAREX Ore Search Consultants*) had suggested as possible mineral targets.



## Sarah Lake

*Located in Northeastern Quebec, 90 kilometres south of Wabush (Labrador)*



- earned in option to acquire 100% of 20 claims covering 5,200 hectares
- the magnesium-rich intrusive rock stands as a 200-metre hill covering an area of 1.1 kilometres by 1.5 kilometres lending itself to lower cost open pit mining
- historic assayed results from the initial drilling of nine shallow holes averaged .35% copper and .15% nickel: subsequent samples had higher values resulting in *Diadem Resources* reporting .62% copper and .35% nickel
- IP (induced polarization) survey and MMI (mobile mineral ion) measurements also detected significant levels of metal concentrations both shallow and deep
- samples show persistent and recoverable values of gold as well as platinum, chromium, palladium, rhodium and cobalt up to 1.5 grams/ton
- historic estimates of the tonnage for the West Zone (*only*) started with 13.2 tons (*Fonteneau Resources*), then were pegged at 20.5 million tonnes (*Diadem Resources*) and later projected in a consulting report (*F. Scott Management*) to be up to 64 million tonnes.

### Geologists Recommend

To validate the potential tonnage, diamond drill 20 vertical holes on a 100-metre grid in the West Zone. With positive results, do a similar grid to intersect the gneiss/peridotite contact to the east. The base of the sill has not been prospected and the probability of additional copper, nickel and precious metal content should be high.



# Frankfurt Exchange & Gold Bullion Warrants

Nirek Resources Inc.

Listed August 21, 2007 on the Frankfurt Exchange

Symbol: 3N6 (3N6-FRA)

Shares Outstanding: 16,952,220

Nirek Resources Inc. Gold Bullion Warrants

Listed on Frankfurt Exchange

Symbol: ISIN:CA6546411175

## Gold Bullion Warrants Details

The Company intends to issue special gold bullion bar warrants to shareholders of the Company. For every ten thousand (10,000) shares of the Company owned by the holder at the record date of November 30, 2007, the holder will receive 1 warrant of the Company. The warrant will allow the holder to purchase a 1 ounce gold bullion bar at an exercise price of \$500 payable to the Company or to be redeemed by the holder at a designated bank on or before March 31, 2010.

For every ten thousand (10,000) shares of the Company owned by the holder at the record date of December 31, 2007, the holder will receive 1 warrant of the Company. The warrant will allow the holder to purchase a 1 ounce gold bullion bar at an exercise price of \$500 payable to the Company or to be redeemed by the holder at a designated bank on or before March 31, 2010.

For every ten thousand (10,000) shares of the Company owned by the holder at the record date of January 31, 2008, the holder will receive 1 warrant of the Company. The warrant will allow the holder to purchase a 1 ounce gold bullion bar at an exercise price of \$550 payable to the Company or to be redeemed by the holder at a designated bank on or before March 31, 2010.



*(continued on page 8)*

## Gold Bullion Warrants

### Gold Bullion Warrants Details *(continued from page 7)*

For every ten thousand (10,000) shares of the Company owned by the holder at the record date of February 29, 2008, the holder will receive 1 warrant of the Company. The warrant will allow the holder to purchase a 1 ounce gold bullion bar at an exercise price of \$600 payable to the Company or to be redeemed by the holder at a designated bank on or before March 31, 2010.

For every then thousand (10,000) shares of the Company owned by the holder at the record date of March 31, 2008, the holder will receive 1 warrant of the Company. The warrant will allow the holder to purchase a 1 ounce gold bullion bar at an exercise price of \$650 payable to the Company or to be redeemed by the holder at a designated bank on or before March 31, 2010.

In any event, for every ten thousand (10,000) shares of the Company owned, a holder will only receive 1 warrant of the Company, regardless of the record date, provided he was a holder on one of the record dates.

## Financing Activities

- meetings & presentations to brokers in the United States and Europe
- presentations to Canadian brokers  
*Canadian investors receive favourable tax consideration when investing in mining exploration in Canada. The Canada Revenue Agency has approved Nirek Resources' filing for up to \$20,000,000 in "Flow-through Shares".*
- initiated a presence in the United Kingdom to enhance shareholders' relations as well as develop awareness in the financial community.



*Washing up bedrock before channel sampling at Gosselin*



## Property Development Opportunities

- the company is currently assessing other properties and anticipates a strong likelihood of new acquisitions or joint ventures
- the priority is gold properties, however deposits which have recoverable values of other minerals such as silver, copper, nickel, uranium, molybdenum and platinum would be exploited for economic feasibility
- focussed in North America due to a favourable political stability and a generally pro-mining environment.

## Management

Richard Ross - President and Director

Abe Arnold - Director

Dave Coutts - Director

Ronald Haller, CMA - Secretary and Treasurer

Jennifer Fallow - Office Administration

Phil Brown, B.Sc., *Professional Geoscientist* - Consulting Geologist

Fenton Scott, P. Eng., *Professional Engineer-Metallurgy*  
- Consulting Geologist

### *Legal Counsel*

Walter Fox, B.A. (Honours), LLB

*Bush road into Eby-Otto  
property*



## Nirek Resources Contact

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*Please note the website is updated with new information on a timely basis. To stay current on the company's affairs, please visit it regularly.*

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*Preparing for MMI measurements at Sarah Lake*





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